COST PRINCIPLES – SPENDING FEDERAL FUNDS

The Board recognizes the importance of correctly spending District funds including Federal funds.

The Superintendent is responsible for the efficient and effective administration of grant funds through the application of sound management practices. Such funds shall be administered in a manner consistent with all applicable Federal, State and local laws, the associated agreements/assurances, program objectives and the specific terms and conditions of the grant award. The Superintendent shall promulgate the necessary administrative regulation to effectuate this policy.

POLICY

Approved: September 20, 2016