TIME AND EFFORT REPORTING

The Board recognizes the importance of accurate financial records especially concerning time keeping.

As a recipient of Federal funds, the District shall comply with the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Section 200.430 of the Code of Federal Regulations requires certification of effort to document salary expenses charged directly or indirectly against Federally-sponsored projects. This process is intended to verify that compensation for employment services, including salaries and wages, is allocable and properly expended, and that any variances from the budget are reconciled. The Superintendent shall promulgate the necessary administrative regulation for this policy.

POLICY

Approved: September 20, 2016