

2023-24 ORIGINAL APPROPRIATIONS ACT
APPROVED JUNE 19, 2023

AMENDED MARCH 19, 2024

RESOLUTION FOR ADOPTION

BY THE BOARD OF EDUCATION OF
INGHAM INTERMEDIATE SCHOOL DISTRICT

AMENDMENT TO 2023-24 APPROPRIATIONS ACT

June 17, 2024

RESOLVED, that the general appropriations for the Ingham Intermediate School District for Fiscal year 2023-24 is amended as presented by the attached schedule.

**GENERAL EDUCATION
2023-24 2nd Revised**

	2022-23 Actual	2023-24 Proposed	2023-24 Revised	2023-24 2nd Revised	Increase (Decrease) 2nd Revised vs. Revised	
					\$	%
<u>REVENUE</u>						
Local	10,025,164	8,195,972	7,402,922	7,625,278	222,356	3%
State	17,210,208	18,166,671	29,853,677	30,193,434	339,757	1%
Federal	5,813,447	6,315,350	7,193,575	7,086,279	(107,296)	-1%
Incoming & Other	15,428,164	13,893,808	13,950,957	17,230,192	3,279,235	24%
TOTAL REVENUE	48,476,983	46,571,801	58,401,131	62,135,183	3,734,052	6%
<u>EXPENSE</u>						
Instruction	13,680,017	12,648,471	12,448,299	14,948,299	2,500,000	20%
Support Services	14,673,764	14,932,618	16,040,999	16,668,358	627,359	4%
Community Services	542,482	513,894	735,376	735,376	0	0%
Outgoing & Other	18,894,011	18,294,804	28,618,246	29,216,176	597,930	2%
TOTAL EXPENSE	47,790,274	46,389,787	57,842,920	61,568,209	3,725,289	6%
<u>EXCESS REVENUE / (EXPENSE)</u>	686,709	182,014	558,211	566,974	8,763	
<u>BEGINNING FUND BALANCE</u>	6,183,562	6,694,840	6,870,271	6,870,271	0	
<u>TOTAL ENDING FUND BALANCE</u>	6,870,271	6,876,854	7,428,482	7,437,245	8,763	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	93,618	0	0	0		
Restricted Fund Balance	0	0	0	0		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	6,776,653	6,876,854	7,428,482	7,437,245		
<u>TOTAL ENDING FUND BALANCE</u>	6,870,271	6,876,854	7,428,482	7,437,245		
	14%	15%	13%	12%		

**SPECIAL EDUCATION
2023-24 2nd Revised**

	2022-23 Actual	2023-24 Proposed	2023-24 Revised	2023-24 2nd Revised	Increase (Decrease) 2nd Revised vs. Revised	
					\$	%
<u>REVENUE</u>						
Local	55,984,837	56,578,113	57,617,173	57,571,076	(46,097)	0%
State	22,793,194	20,529,783	27,425,741	25,510,657	(1,915,084)	-7%
Federal	14,125,962	13,109,783	14,069,139	14,107,818	38,679	0%
Incoming & Other	497,664	622,410	459,095	459,095	0	0%
TOTAL REVENUE	93,401,657	90,840,089	99,571,148	97,648,646	(1,922,502)	-2%
<u>EXPENSE</u>						
Instruction	7,160,072	8,929,344	8,345,198	8,054,384	(290,814)	-3%
Support Services	36,086,512	36,960,220	45,998,231	43,012,246	(2,985,985)	-6%
Community Services	244,741	-	-	-	0	0%
Outgoing & Other ¹	49,910,332	44,950,525	45,227,719	46,582,016	1,354,297	3%
TOTAL EXPENSE	93,401,657	90,840,089	99,571,148	97,648,646	(1,922,502)	-2%
<u>EXCESS REVENUE/(EXPENSE)</u>	-	-	-	-	0	
<u>BEGINNING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
<u>ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	269,485	-	-	-		
Restricted Fund Balance	173,740	443,225	443,225	443,225		
Assigned Fund Balance	-	-	-	-		
Committed Fund Balance	-	-	-	-		
Unassigned Fund Balance	-	-	-	-		
<u>TOTAL ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225		

¹ Outgoing & Other Expense is adjusted to maintain a \$443,225 fund balance. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER TECHNICAL EDUCATION
2023-24 2nd Revised Budget**

	2022-23 Actual	2023-24 Proposed	2023-24 Revised	2023-24 2nd Revised	Increase (Decrease) 2nd Revised vs. Revised	
					\$	%
<u>REVENUE</u>						
Local	10,469,520	10,575,351	10,861,706	11,043,600	181,894	2%
State	3,172,341	2,206,505	2,821,431	2,811,956	(9,475)	0%
Federal	340,106	324,084	347,835	347,835	0	0%
Incoming & Other	540,598	417,669	420,422	492,427	72,005	17%
TOTAL REVENUE	14,522,565	13,523,609	14,451,394	14,695,818	244,424	2%
<u>EXPENSE</u>						
Instruction	6,103,711	6,400,652	6,445,050	6,311,881	(133,169)	-2%
Support Services	6,206,113	6,410,313	6,531,747	6,473,674	(58,073)	-1%
Outgoing & Other	1,816,830	1,443,835	1,467,185	1,437,305	(29,880)	-2%
TOTAL EXPENSE	14,126,654	14,254,800	14,443,982	14,222,860	(221,122)	-2%
<u>EXCESS REVENUE/(EXPENSE)</u>	395,911	(731,191)	7,412	472,958	465,546	6281%
<u>BEGINNING FUND BALANCE</u>	5,821,010	6,117,269	6,216,921	6,216,921	0	
<u>ENDING FUND BALANCE</u>	6,216,921	5,386,078	6,224,333	6,689,879	465,546	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	71,736	0	0	0		
Restricted Fund Balance	6,145,185	5,386,078	6,224,333	6,689,879		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	0	0	0	0		
<u>TOTAL ENDING FUND BALANCE</u>	6,216,921	5,386,078	6,224,333	6,689,879		

CAPITAL PROJECTS FUND (2003)
2023-24 2nd Revised Budget

	2022-23 Actual	2023-24 Proposed	2023-24 Revised	2023-24 2nd Revised	Increase (Decrease)	
					2nd Revised vs. Revised \$	%
REVENUE						
Investment Interest Income	6,422	0	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	1,000,000	200,000	800,000	1,400,000	600,000	75%
Capital Projects transfer from SE	1,479,362	1,519,189	1,534,208	1,534,208	0	0%
Capital Projects transfer from CTE	1,400,000	1,000,000	1,000,000	1,000,000	0	0%
Incoming Transfer from CP 2022	0	0	260,000	0	(260,000)	-100%
TOTAL REVENUE	3,885,784	2,719,189	3,594,208	3,934,208	340,000	9%
EXPENSE						
2022-23 HWS Pavement Plan	12,042	0	0	0	0	0%
HWS Patio Concrete Resurface	0	165,000	165,000	165,000	0	0%
Heartwood, AV system replacement	0	110,000	110,000	110,000	0	0%
WTC Wireless	0	100,000	209,249	0	(209,249)	-100%
IT - SAN Replacement	273,678	0	0	0	0	0%
Information Technology - Contingency	0	100,000	50,000	50,000	0	0%
Conference Room A/B/C AV System	0	0	150,000	180,000	30,000	20%
Content Filter	0	150,000	0	0	0	0%
UPS	0	0	70,000	70,000	0	0%
TEC EIFS/soffit resurfacing	156,397	0	0	0	0	0%
Facilities - Contingency	0	50,000	50,000	50,000	0	0%
Other Projects, contingency	0	100,000	50,000	50,000	0	0%
Outgoing Transfer to ARRA Debt Service	169,323	168,986	168,986	168,986	0	0%
Outgoing Transfer to Capital Projects 2022	0	0	0	0	0	0%
Outgoing Transfer to Debt 2022	2,211,021	2,003,375	2,003,375	2,003,375	0	0%
TOTAL EXPENSE	2,822,461	2,947,361	3,026,610	2,847,361	(179,249)	-6%
EXCESS REVENUE/(EXPENSE)	1,063,323	(228,172)	567,598	1,086,847	519,249	
BEGINNING FUND BALANCE	5,470,342	6,086,274	6,533,665	6,533,665	0	
ENDING FUND BALANCE	6,533,665	5,858,102	7,101,263	7,620,512	519,249	
TOTAL FUND BALANCE						
Assigned Fund Balance	6,533,665	5,858,102	7,101,263	7,620,512	519,249	
TOTAL ENDING FUND BALANCE	6,533,665	5,858,102	7,101,263	7,620,512	519,249	
General Education Fund	2,864,493	3,021,985	3,581,644	4,166,744		
Special Education Fund	2,038,844	1,858,306	1,984,613	1,864,813		
Career & Technical Education Fund	1,630,328	977,811	1,535,006	1,588,955		
	6,533,665	5,858,102	7,101,263	7,620,512		

CAPITAL PROJECTS FUND (2022)
2023-24 2nd Revised Budget

	2022-23 Actual	2023-24 Proposed	2023-24 Revised	2023-24 2nd Revised	Increase (Decrease) 2nd Revised vs. Revised	
					\$	%
<u>REVENUE</u>						
Bond Proceeds	0	0	0	0	0	0%
Investment/Interest Income	531,982	0	225,000	225,000	0	0%
Incoming & Other:			35,000	35,000		
Transfer from 2003 Capital Projects Fund	0	0	0	0	0	0%
TOTAL REVENUE	531,982	0	260,000	260,000	0	0%
<u>EXPENSE</u>						
Phase 1 Construction Costs	10,339,673	5,872,767	5,872,767	5,132,767	(740,000)	-13%
Phase 1 Construction Management Fees	568,388	288,793	288,793	288,793	0	0%
Phase 1 Architect	99,101	73,575	73,575	73,575	0	0%
Phase 1 Owner Cost	711,409	1,074,634	1,299,063	1,299,063	0	0%
Transfer Out - 2003 Capital Projects Fund	0	0	260,000	0	(260,000)	-100%
TOTAL EXPENSE	11,718,571	7,309,769	7,794,198	6,794,198	(1,000,000)	-13%
<u>EXCESS REVENUE/(EXPENSE)</u>	(11,186,589)	(7,309,769)	(7,534,198)	(6,534,198)	1,000,000	
<u>BEGINNING FUND BALANCE</u>	18,720,787	7,309,769	7,534,198	7,534,198	0	
<u>ENDING FUND BALANCE</u>	7,534,198	0	(0)	1,000,000	1,000,000	
TOTAL FUND BALANCE						
Restricted Fund Balance	7,534,198	0	(0)	1,000,000	1,000,000	
<u>TOTAL ENDING FUND BALANCE</u>	7,534,198	0	(0)	1,000,000	1,000,000	

**Student/School Activity Fund
2023-24 2nd Revised Budget**

	2022-23 Actual	2023-24 Proposed	2023-24 Revised	2023-24 2nd Revised	Increase (Decrease) 2nd Revised vs. Revised	
					\$	%
<u>REVENUE</u>						
Other Student/School Activity Income	7,762	10,000	10,000	12,000	2,000	20%
TOTAL REVENUE	7,762	10,000	10,000	12,000	2,000	20%
<u>EXPENSE</u>						
Other Student/School Activity Expense	13,495	10,000	10,000	12,000	2,000	20%
TOTAL EXPENSE	13,495	10,000	10,000	12,000	2,000	20%
<u>EXCESS REVENUE/(EXPENSE)</u>	(5,733)	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	41,532	41,532	35,799	35,799	0	
<u>ENDING FUND BALANCE</u>	35,799	41,532	35,799	35,799	0	
TOTAL FUND BALANCE						
COMMITTED FUND BALANCE	35,799	41,532	35,799	35,799	0	
<u>TOTAL ENDING FUND BALANCE</u>	35,799	41,532	35,799	35,799	0	

* Any remaining fund balance will be committed for student activity purposes.

2023-24 ORIGINAL APPROPRIATIONS ACT
APPROVED JUNE 20, 2023

RESOLUTION FOR ADOPTION

BY THE BOARD OF EDUCATION OF
INGHAM INTERMEDIATE SCHOOL DISTRICT

AMENDMENT TO 2023-24 APPROPRIATIONS ACT

March 19, 2024

RESOLVED, that the general appropriations for the Ingham Intermediate School District for Fiscal year 2023-24 is amended as presented by the attached schedules.

**GENERAL EDUCATION
2023-24 Revised**

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Local	8,448,079	10,025,164	8,195,972	7,402,922	(793,050)	-10%
State	14,103,518	17,210,208	18,166,671	29,853,677	11,687,006	64%
Federal	4,997,760	5,813,447	6,315,350	7,193,575	878,226	14%
Incoming & Other	13,472,438	15,428,164	13,893,808	13,950,957	57,149	0%
TOTAL REVENUE	41,021,795	48,476,983	46,571,801	58,401,131	11,829,330	25%
<u>EXPENSE</u>						
Instruction	11,610,139	13,680,017	12,648,471	12,448,299	(200,172)	-2%
Support Services	13,586,841	14,673,764	14,932,618	16,040,999	1,108,381	7%
Community Services	589,295	542,482	513,894	735,376	221,482	43%
Outgoing & Other	14,723,329	18,894,011	18,294,804	28,618,246	10,323,442	56%
TOTAL EXPENSE	40,509,603	47,790,274	46,389,787	57,842,920	11,453,133	25%
<u>EXCESS REVENUE / (EXPENSE)</u>	512,192	686,709	182,014	558,211	376,197	
<u>BEGINNING FUND BALANCE</u>	5,671,370	6,183,562	6,694,840	6,870,271	175,431	
<u>TOTAL ENDING FUND BALANCE</u>	6,183,562	6,870,271	6,876,854	7,428,482	551,628	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	153,706	93,618	0	0		
Restricted Fund Balance	0	0	0	0		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	6,029,856	6,776,653	6,876,854	7,428,482		
<u>TOTAL ENDING FUND BALANCE</u>	6,183,562	6,870,271	6,876,854	7,428,482		
	15%	14%	15%	13%		

**SPECIAL EDUCATION
2023-24 Revised**

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Local	52,423,927	55,984,837	56,578,113	57,617,173	1,039,060	2%
State	15,041,309	22,793,194	20,529,783	27,425,741	6,895,958	34%
Federal	14,896,443	14,125,962	13,109,783	14,069,139	959,356	7%
Incoming & Other	454,718	497,664	622,410	459,095	(163,315)	-26%
TOTAL REVENUE	82,816,397	93,401,657	90,840,089	99,571,148	8,731,059	10%
<u>EXPENSE</u>						
Instruction	6,522,826	7,160,072	8,929,344	8,345,198	(584,146)	-7%
Support Services	30,584,833	36,086,512	36,960,220	45,998,231	9,038,011	24%
Community Services	-	244,741	-	-	0	0%
Outgoing & Other ¹	45,708,738	49,910,332	44,950,525	45,227,719	277,194	1%
TOTAL EXPENSE	82,816,397	93,401,657	90,840,089	99,571,148	8,731,059	10%
<u>EXCESS REVENUE/(EXPENSE)</u>	-	-	-	-	0	
<u>BEGINNING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
<u>ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	236,439	269,485	-	-		
Restricted Fund Balance	206,786	173,740	443,225	443,225		
Assigned Fund Balance	-	-	-	-		
Committed Fund Balance	-	-	-	-		
Unassigned Fund Balance	-	-	-	-		
<u>TOTAL ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225		

¹ Outgoing & Other Expense is adjusted to maintain a \$443,225 fund balance. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER TECHNICAL EDUCATION
2023-24 Revised Budget**

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Local	9,645,565	10,469,520	10,575,351	10,861,706	286,355	3%
State	2,275,751	3,172,341	2,206,505	2,821,431	614,926	28%
Federal	397,095	340,106	324,084	347,835	23,751	7%
Incoming & Other	324,120	540,598	417,669	420,422	2,753	1%
TOTAL REVENUE	12,642,531	14,522,565	13,523,609	14,451,394	927,785	7%
<u>EXPENSE</u>						
Instruction	5,188,094	6,103,711	6,400,652	6,445,050	44,398	1%
Support Services	5,239,874	6,206,113	6,410,313	6,531,747	121,434	2%
Outgoing & Other	2,680,803	1,816,830	1,443,835	1,467,185	23,350	2%
TOTAL EXPENSE	13,108,771	14,126,654	14,254,800	14,443,982	189,182	1%
<u>EXCESS REVENUE/(EXPENSE)</u>	(466,240)	395,911	(731,191)	7,412	738,603	-101%
<u>BEGINNING FUND BALANCE</u>	6,287,250	5,821,010	6,117,269	6,216,921	99,652	
<u>ENDING FUND BALANCE</u>	5,821,010	6,216,921	5,386,078	6,224,333	838,255	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	191	71,736	0	0		
Restricted Fund Balance	5,820,819	6,145,185	5,386,078	6,224,333		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	0	0	0	0		
<u>TOTAL ENDING FUND BALANCE</u>	5,821,010	6,216,921	5,386,078	6,224,333		

CAPITAL PROJECTS FUND (2003)
2023-24 Revised Budget

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
REVENUE						
Investment Interest Income	384	6,422	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	900,000	1,000,000	200,000	800,000	600,000	300%
Capital Projects transfer from SE	1,419,147	1,479,362	1,519,189	1,534,208	15,019	1%
Capital Projects transfer from CTE	2,400,000	1,400,000	1,000,000	1,000,000	0	0%
Incoming Transfer from CP 2022	320,213	0	0	260,000	260,000	0%
TOTAL REVENUE	5,039,744	3,885,784	2,719,189	3,594,208	875,019	32%
EXPENSE						
HWS Pool Deck	41,370	0	0	0	0	0%
2022-23 HWS Pavement Plan	0	12,042	0	0	0	0%
HWS Patio Concrete Resurface	0	0	165,000	165,000	0	0%
Heartwood, AV system replacement	0	0	110,000	110,000	0	0%
WTC Wireless	0	0	100,000	209,249	109,249	109%
IT - SAN Replacement	0	273,678	0	0	0	0%
Information Technology - Contingency	0	0	100,000	50,000	(50,000)	-50%
Conference Room A/B/C AV System	0	0	0	150,000	150,000	0%
Content Filter	0	0	150,000	0	(150,000)	-100%
UPS	0	0	0	70,000	70,000	0%
TEC EIFS/soffit resurfacing	0	156,397	0	0	0	0%
Facilities - Contingency	0	0	50,000	50,000	0	0%
Other Projects, contingency	0	0	100,000	50,000	(50,000)	-50%
Outgoing Transfer to ARRA Debt Service	169,933	169,323	168,986	168,986	0	0%
Outgoing Transfer to Capital Projects 2022	5,648,062	0	0	0	0	0%
Outgoing Transfer to Debt 2022	0	2,211,021	2,003,375	2,003,375	0	0%
TOTAL EXPENSE	5,859,365	2,822,461	2,947,361	3,026,610	79,249	3%
EXCESS REVENUE/(EXPENSE)	(819,621)	1,063,323	(228,172)	567,598	795,770	
BEGINNING FUND BALANCE	6,289,963	5,470,342	6,086,274	6,533,665	447,391	
ENDING FUND BALANCE	5,470,342	6,533,665	5,858,102	7,101,263	1,243,161	
TOTAL FUND BALANCE						
Assigned Fund Balance	5,470,342	6,533,665	5,858,102	7,101,263	1,243,161	
TOTAL ENDING FUND BALANCE	5,470,342	6,533,665	5,858,102	7,101,263	1,243,161	
General Education Fund	1,961,573	2,864,493	3,021,985	3,581,644		
Special Education Fund	2,006,238	2,038,844	1,858,306	1,984,613		
Career & Technical Education Fund	1,502,531	1,630,328	977,811	1,535,006		
	5,470,342	6,533,665	5,858,102	7,101,263		

CAPITAL PROJECTS FUND (2022)
2023-24 Proposed Budget

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Bond Proceeds	14,776,938	0	0	0	0	0%
Investment/Interest Income	0	531,982	0	225,000	225,000	0%
Incoming & Other:				35,000		
Transfer from 2003 Capital Projects Fund	5,648,062	0	0	0	0	0%
TOTAL REVENUE	20,425,000	531,982	0	260,000	260,000	0%
<u>EXPENSE</u>						
Phase 1 Construction Costs	388,610	10,339,673	5,872,767	5,872,767	0	0%
Phase 1 Construction Management Fees	80,147	568,388	288,793	288,793	0	0%
Phase 1 Architect	920,680	99,101	73,575	73,575	0	0%
Phase 1 Owner Cost	314,776	711,409	1,074,634	1,299,063	224,429	21%
Transfer Out - 2003 Capital Projects Fund	0	0	0	260,000	260,000	0%
TOTAL EXPENSE	1,704,213	11,718,571	7,309,769	7,794,198	484,429	7%
<u>EXCESS REVENUE/(EXPENSE)</u>	18,720,787	(11,186,589)	(7,309,769)	(7,534,198)	(224,429)	
<u>BEGINNING FUND BALANCE</u>	0	18,720,787	7,309,769	7,534,198	224,429	
<u>ENDING FUND BALANCE</u>	18,720,787	7,534,198	0	(0)	(0)	
TOTAL FUND BALANCE						
Restricted Fund Balance	18,720,787	7,534,198	0	(0)	(0)	
<u>TOTAL ENDING FUND BALANCE</u>	18,720,787	7,534,198	0	(0)	(0)	

DEBT SERVICE FUND (2022)
2023-24 Revised Budget

	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
				\$	%
<u>REVENUE</u>					
Incoming Transfers:					
Transfers from 2003 Capital Projects Fund	2,211,021	2,003,375	2,003,375	0	0%
TOTAL REVENUE	2,211,021	2,003,375	2,003,375	0	0%
<u>EXPENSE</u>					
Debt Payment - Interest	516,021	577,875	577,875	0	0%
Debt Payment - Principal	1,695,000	1,425,000	1,425,000	0	0%
Debt Paying Agent Fees	0	500	500	0	0%
TOTAL EXPENSE	2,211,021	2,003,375	2,003,375	0	0%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	0	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

**Student/School Activity Fund
2023-24 Revised Budget**

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Other Student/School Activity Income	4,382	7,762	10,000	10,000	0	0%
TOTAL REVENUE	4,382	7,762	10,000	10,000	0	0%
<u>EXPENSE</u>						
Other Student/School Activity Expense	6,868	13,495	10,000	10,000	0	0%
TOTAL EXPENSE	6,868	13,495	10,000	10,000	0	0%
<u>EXCESS REVENUE/(EXPENSE)</u>	(2,486)	(5,733)	0	0	0	
<u>BEGINNING FUND BALANCE</u>	44,018	41,532	41,532	35,799	(5,733)	
<u>ENDING FUND BALANCE</u>	41,532	35,799	41,532	35,799	(5,733)	
TOTAL FUND BALANCE						
COMMITTED FUND BALANCE	41,532	35,799	41,532	35,799	(5,733)	
<u>TOTAL ENDING FUND BALANCE</u>	41,532	35,799	41,532	35,799	(5,733)	

* Any remaining fund balance will be committed for student activity purposes.

2023-24

GENERAL APPROPRIATIONS ACT

RESOLUTION FOR ADOPTION BY THE BOARD OF
EDUCATION OF INGHAM INTERMEDIATE SCHOOL DISTRICT

RESOLVED, that this resolution shall be the general appropriations act of Ingham Intermediate School District for the fiscal year 2023-24; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Ingham Intermediate School District.

BE IT FURTHER RESOLVED, that the total revenues, which include .1994 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the General Education Fund of the Ingham Intermediate School District for fiscal year 2023-24 as follows:

Revenue

Local	\$ 8,195,972
State	18,166,671
Federal	6,315,350
Incoming Transfers and Other Transactions	<u>13,893,808</u>
 Total Revenue	 \$ 46,571,801
 Fund Balance Available to Appropriate, July 1, 2023	 \$ <u>6,694,840</u>
Total Available to appropriate – General Education Fund	\$ 53,266,641

BE IT FURTHER RESOLVED, that \$46,389,787 of the total available to appropriate in the General Education Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures

Instruction	\$ 12,648,471
Support Services	14,932,618
Community Services	513,894
Outgoing Transfers and Other Transactions	<u>18,294,804</u>

Total Appropriated - General Education Fund \$ 46,389,787

Projected 6/30/2024 Fund Balance - \$6,876,854

Total Fund Balance:

Committed Fund Balance	\$ -0-
Unassigned Fund Balance	<u>6,876,854</u>
	\$ <u>6,876,854</u>

BE IT FURTHER RESOLVED, that the total revenues, which include 4.7384 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the Special Education Fund of the Ingham Intermediate School District for fiscal year 2023-24 as follows:

Revenue

Local	\$ 56,578,113
State	20,529,783
Federal	13,109,783
Incoming Transfers and Other Transactions	<u>622,410</u>

Total Revenue \$ 90,840,089

Fund Balance Available to Appropriate, July 1, 2023 \$ 443,225

Total Available to appropriate - Special Education Fund \$ 91,283,314

BE IT FURTHER RESOLVED, that \$90,840,089 of the total available to appropriate in the Special Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$ 8,929,344
Support Services	36,960,220
Community Services	0
Outgoing Transfers and Other Transactions *	<u>44,950,525</u>

Total Appropriated - Special Education Fund \$ 90,840,089

Projected 6/30/2024 Fund Balance - \$443,225

Total Fund Balance:

Committed Fund Balance	\$ -0-
Restricted Fund Balance	<u>443,225</u>
	\$ <u>443,225</u>

* The budget for Special Education Outgoing Transfers will be automatically increased or decreased as available funds to reimburse Special Education claims change due to increased or decreased revenue and expense.

BE IT FURTHER RESOLVED, that the total revenues, which include 1.2912 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the Career & Technical Education Fund of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

Revenue

Local	\$ 10,575,351
State	2,206,505
Federal	324,084
Incoming Transfers and Other Transactions	<u>417,669</u>

Total Revenue \$ 13,523,609

Fund Balance Available to Appropriate, July 1, 2023 \$ 6,117,269

Total Available to Appropriate -

Career & Technical Education Fund \$ 19,640,878

BE IT FURTHER RESOLVED, that \$14,254,800 of the total available to appropriate in the Career & Technical Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$ 6,400,652
Support Services	6,410,313
Outgoing Transfers & Other Transactions	<u>1,443,835</u>

Total Appropriated –

Career & Technical Education Fund \$ 14,254,800

Projected 6/30/2024 Fund Balance - \$5,386,078

Total Fund Balance:

Committed Fund Balance	\$ -0-
Restricted Fund Balance	<u>5,386,078</u>
	\$ <u>5,386,078</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund (2003) of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

Revenue \$ 2,719,189

Fund Balance Available to Appropriate, July 1, 2023 \$ 6,086,274

Total Available to Appropriate – Capital Projects Fund (2003) \$ 8,805,463

BE IT FURTHER RESOLVED, that \$2,947,361 total available to appropriate in the Capital Projects Fund (2003) is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Capital Projects	\$ <u>2,947,361</u>
Total Appropriated – Capital Projects Fund (2003)	\$ 2,947,361

Projected 6/30/2024 Fund Balance - \$5,858,102

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund (2022) of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

<u>Revenue</u>	\$ 0
Fund Balance Available to Appropriate, July 1, 2023	\$ <u>7,309,769</u>
Total Available to Appropriate – Capital Projects Fund (2022)	\$ 7,309,769

BE IT FURTHER RESOLVED, that \$7,309,769 total available to appropriate in the Capital Projects Fund (2022) is hereby appropriated in the amounts and for the purposes set forth below:

<u>Expenditures</u>	
Capital Projects	\$ <u>7,309,769</u>
Total Appropriated – Capital Projects Fund (2022)	\$ 7,309,769
<u>Projected 6/30/2024 Fund Balance - \$0</u>	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service ARRA Bond Fund of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

<u>Revenue</u>	\$ 194,404
Fund Balance Available to Appropriate, July 1, 2023	\$ _____ 0
Total Available to Appropriate – Debt Service ARRA Bond Fund	\$ 194,404

BE IT FURTHER RESOLVED, that \$194,404 of the total available to appropriate in the Debt Service ARRA Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Bond Payment and Paying Agent Fees	\$ <u>194,404</u>
Total Appropriated – Debt Service ARRA Bond Fund	\$ 194,404
<u>Projected 6/30/2024 Fund Balance - \$</u>	<u>-0-</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service Fund 2022 Building and Site Fund of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

<u>Revenue</u>	\$ 2,003,375
Fund Balance Available to Appropriate, July 1, 2023	\$ _____0
Total Available to Appropriate – Debt Service 2022 Building & Site Fund	\$ 2,003,375

BE IT FURTHER RESOLVED, that \$2,003,375 of the total available to appropriate in the Debt Service 2022 Building and Site Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Bond Payment and Paying Agent Fees	\$ <u>2,003,375</u>
Total Appropriated – Debt Service 2022 Building & Site Fund	\$ 2,003,375
<u>Projected 6/30/2024 Fund Balance - \$</u>	<u>-0-</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

<u>Revenue</u>	\$ 10,000
Fund Balance Available to Appropriate, July 1, 2023	\$ <u>41,532</u>
Total Available to Appropriate – Student/School Activity Fund	\$ 51,532

BE IT FURTHER RESOLVED, that \$10,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>Expenditures</u>	
Other Student/School Activity Expense	\$ <u>10,000</u>
Total Appropriated – Student/School Activity Fund	\$ 10,000
<u>Projected 6/30/2024 Fund Balance -</u>	<u>\$ 41,532</u>

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2023.

**GENERAL EDUCATION
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	8,448,079	9,138,476	9,490,770	8,195,972	(1,294,798)	-14%
State	14,103,518	17,083,371	17,431,134	18,166,671	735,537	4%
Federal	4,997,760	6,097,448	5,611,597	6,315,350	703,753	13%
Incoming & Other	13,472,438	15,181,902	17,566,420	13,893,808	(3,672,612)	-21%
TOTAL REVENUE	41,021,795	47,501,197	50,099,921	46,571,801	(3,528,120)	-7%
<u>EXPENSE</u>						
Instruction	11,610,139	12,636,476	14,636,476	12,648,471	(1,988,005)	-14%
Support Services	13,586,841	14,962,090	14,682,918	14,932,618	249,700	2%
Community Services	589,295	592,770	557,414	513,894	(43,520)	-8%
Outgoing & Other	14,723,329	18,927,928	19,711,835	18,294,804	(1,417,031)	-7%
TOTAL EXPENSE	40,509,603	47,119,264	49,588,643	46,389,787	(3,198,856)	-6%
<u>EXCESS REVENUE / (EXPENSE)</u>	512,192	381,933	511,278	182,014	(329,264)	
<u>BEGINNING FUND BALANCE</u>	5,671,370	6,183,562	6,183,562	6,694,840	511,278	
<u>TOTAL ENDING FUND BALANCE</u>	6,183,562	6,565,495	6,694,840	6,876,854	182,014	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	153,706	0	0	0	0	
Restricted Fund Balance	0	0	0	0	0	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	6,029,856	6,565,495	6,694,840	6,876,854	182,014	
<u>TOTAL ENDING FUND BALANCE</u>	6,183,562	6,565,495	6,694,840	6,876,854	182,014	

**SPECIAL EDUCATION
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	52,423,927	55,018,565	55,568,565	56,578,113	1,009,548	2%
State	15,041,309	22,982,843	23,155,480	20,529,783	(2,625,697)	-11%
Federal	14,896,443	14,252,124	14,074,953	13,109,783	(965,170)	-7%
Incoming & Other	454,718	1,140,256	513,416	622,410	108,994	21%
TOTAL REVENUE	82,816,397	93,393,788	93,312,414	90,840,089	(2,472,325)	-3%
<u>EXPENSE</u>						
Instruction	6,522,826	8,173,602	7,990,769	8,929,344	938,575	12%
Support Services	30,584,833	37,028,173	36,600,197	36,960,220	360,023	1%
Community Services	0	0	0	0	0	0%
Outgoing & Other ¹	45,708,738	48,192,013	48,721,448	44,950,525	(3,770,923)	-8%
TOTAL EXPENSE	82,816,397	93,393,788	93,312,414	90,840,089	(2,472,325)	-3%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
<u>ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	236,439	0	0	0		
Restricted Fund Balance	206,786	443,225	443,225	443,225		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	0	0	0	0		
<u>TOTAL ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225		

¹ Outgoing & Other Expense is adjusted to maintain a \$443,225 Restricted fund balance. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER & TECHNICAL EDUCATION
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	9,645,565	10,151,031	10,336,031	10,575,351	239,320	2%
State	2,275,751	2,857,675	2,942,038	2,206,505	(735,533)	-25%
Federal	397,095	324,084	324,084	324,084	0	0%
Incoming & Other	324,120	392,669	469,349	417,669	(51,680)	-11%
TOTAL REVENUE	12,642,531	13,725,459	14,071,502	13,523,609	(547,893)	-4%
<u>EXPENSE</u>						
Instruction	5,188,094	5,896,167	5,759,801	6,400,652	640,851	11%
Support Services	5,239,874	6,635,372	6,531,997	6,410,313	(121,684)	-2%
Outgoing & Other	2,680,803	1,453,835	1,483,445	1,443,835	(39,610)	-3%
TOTAL EXPENSE	13,108,771	13,985,374	13,775,243	14,254,800	479,557	3%
<u>EXCESS REVENUE/(EXPENSE)</u>	(466,240)	(259,915)	296,259	(731,191)	(1,027,450)	
<u>BEGINNING FUND BALANCE</u>	6,287,250	5,821,010	5,821,010	6,117,269	296,259	
<u>ENDING FUND BALANCE</u>	5,821,010	5,561,095	6,117,269	5,386,078	(731,191)	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	191	0	0	0	0	
Restricted Fund Balance	5,820,819	5,561,095	6,117,269	5,386,078	(731,192)	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	5,821,010	5,561,095	6,117,269	5,386,078	(731,192)	

CAPITAL PROJECTS FUND (2003)
2023-24 Proposed Budget

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
REVENUE						
Investment Interest Income	384	0	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	900,000	500,000	1,000,000	200,000	(800,000)	-80%
Capital Projects transfer, direct from SE	1,419,147	1,468,451	1,468,451	1,519,189	50,738	3%
Capital Projects transfer from CTE	2,400,000	1,000,000	1,000,000	1,000,000	0	0%
Incoming Transfer from CP 2022	320,213	0	0	0	0	0%
TOTAL REVENUE	5,039,744	2,968,451	3,468,451	2,719,189	(749,262)	-22%
EXPENSE						
Heartwood, pool deck	41,370	0	0	0	0	0%
TEC EIFS/soffit resurfacing	0	156,500	156,500	0	(156,500)	-100%
IT - SAN Replacement	0	265,000	265,000	0	(265,000)	-100%
Facilities - Contingency	0	50,000	50,000	50,000	0	0%
Information Technology - Contingency	0	0	0	100,000	100,000	100%
Other Projects, contingency	0	0	0	100,000	100,000	100%
HWS Patio Concrete Resurface	0	0	0	165,000	165,000	100%
Heartwood, AV system replacement	0	0	0	110,000	110,000	100%
Content Filter/Firewall	0	0	0	150,000	150,000	100%
WTC Wireless	0	0	0	100,000	100,000	100%
Outgoing Transfer to ARRA Debt Service:						
ARRA Debt Principal Payment	167,000	167,000	167,000	167,000	0	0%
ARRA Debt Paying Agent Fees	450	450	450	450	0	0%
ARRA Debt Interest Sequestration	2,483	2,048	2,048	1,536	(512)	-25%
Outgoing Transfer to Capital Projects 2022	5,648,062	0	0	0	0	0%
Outgoing Transfer to Debt 2022	0	2,211,521	2,211,521	2,003,375	(208,146)	-9%
TOTAL EXPENSE	5,859,365	2,852,519	2,852,519	2,947,361	94,842	3%
EXCESS REVENUE/(EXPENSE)	(819,621)	115,932	615,932	(228,172)	(844,104)	
BEGINNING FUND BALANCE	6,289,963	5,470,342	5,470,342	6,086,274	615,932	
ENDING FUND BALANCE	5,470,342	5,586,274	6,086,274	5,858,102	(228,172)	
TOTAL FUND BALANCE						
Assigned Fund Balance	5,470,342	5,586,274	6,086,274	5,858,102	(228,172)	
TOTAL ENDING FUND BALANCE	5,470,342	5,586,274	6,086,274	5,858,102	(228,172)	
General Education Fund	1,961,573	2,358,934	2,858,934	3,021,985		
Special Education Fund	2,006,238	2,022,456	2,022,456	1,858,306		
Career & Technical Education Fund	1,502,531	1,204,884	1,204,884	977,811		
	5,470,342	5,586,274	6,086,274	5,858,102		

CAPITAL PROJECTS FUND (2022)
2023-24 Proposed Budget

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Bond Proceeds	14,776,938	0	0	0	0	0%
Investment/Interest Income	0	250,000	250,000	0	(250,000)	-100%
Incoming & Other:						
Transfer from 2003 Capital Projects Fund	5,648,062	0	0	0	0	0%
TOTAL REVENUE	20,425,000	250,000	250,000	0	(250,000)	-100%
<u>EXPENSE</u>						
Phase 1 Construction Costs	388,610	9,929,449	10,084,992	5,872,767	(4,212,225)	-42%
Phase 1 Construction Management Fees	80,147	288,793	578,183	288,793	(289,390)	-50%
Phase 1 Architect	920,680	139,134	100,650	73,575	(27,075)	-27%
Phase 1 Owner Cost	314,776	1,250,634	897,193	1,074,634	177,441	20%
TOTAL EXPENSE	1,704,213	11,608,010	11,661,018	7,309,769	(4,351,249)	-37%
<u>EXCESS REVENUE/(EXPENSE)</u>	18,720,787	(11,358,010)	(11,411,018)	(7,309,769)	4,101,249	
<u>BEGINNING FUND BALANCE</u>	0	18,720,787	18,720,787	7,309,769	(11,411,018)	
<u>ENDING FUND BALANCE</u>	18,720,787	7,362,777	7,309,769	0	(7,309,769)	
TOTAL FUND BALANCE						
Restricted Fund Balance	18,720,787	7,362,777	7,309,769	0	(7,309,769)	
<u>TOTAL ENDING FUND BALANCE</u>	18,720,787	7,362,777	7,309,769	0	(7,309,769)	

**DEBT SERVICE FUND - ARRA Bond
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. Revised	
				\$	%
<u>REVENUE</u>					
Federal Interest Income Credit	42,362	33,890	25,418	(8,472)	-25%
Interest Income	0	0	0	0	0%
Incoming & Other					
Capital Projects - Principal Payments	167,000	167,000	167,000	0	0%
Capital Projects - Paying Agent Fees	450	450	450	0	0%
Capital Projects - Federal Interest Sequestration	2,483	2,048	1,536	(512)	-25%
TOTAL REVENUE	212,295	203,388	194,404	(8,984)	-4%
<u>EXPENSE</u>					
Debt Payment - Interest	44,845	35,938	26,954	(8,984)	-25%
Debt Payment - Principal	167,000	167,000	167,000	0	0%
Debt Paying Agent Fees	450	450	450	0	0%
TOTAL EXPENSE	212,295	203,388	194,404	(8,984)	-4%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	0	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

**DEBT SERVICE - 2022 BUILDING AND SITE BOND
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. Revised	
				\$	%
<u>REVENUE</u>					
Investment/Interest Income	0	0	0	0	0%
Incoming Transfers:					
Transfers from 2003 Capital Projects Fund	0	2,211,521	2,003,375	(208,146)	-9%
TOTAL REVENUE	0	2,211,521	2,003,375	(208,146)	-9%
<u>EXPENSE</u>					
Debt Payment - Interest	0	516,021	577,875	61,854	12%
Debt Payment - Principal	0	1,695,000	1,425,000	(270,000)	-16%
Debt Paying Agent Fees	0	500	500	0	0%
TOTAL EXPENSE	0	2,211,521	2,003,375	(208,146)	-9%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	0	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

**Student/School Activity Fund
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Other Student/School Activity Income	4,382	10,000	15,000	10,000	(5,000)	-33%
TOTAL REVENUE	4,382	10,000	15,000	10,000	(5,000)	-33%
<u>EXPENSE</u>						
Other Student/School Activity Expense	6,868	10,000	15,000	10,000	(5,000)	-33%
TOTAL EXPENSE	6,868	10,000	15,000	10,000	(5,000)	-33%
<u>EXCESS REVENUE/(EXPENSE)</u>	(2,486)	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	44,018	41,532	41,532	41,532	0	
<u>ENDING FUND BALANCE</u>	41,532	41,532	41,532	41,532	0	
TOTAL FUND BALANCE						
COMMITTED FUND BALANCE	41,532	41,532	41,532	41,532 *	0	
<u>TOTAL ENDING FUND BALANCE</u>	41,532	41,532	41,532	41,532	0	

* Any remaining fund balance will be committed for student activity purposes.